

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2013***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 31/03/2013 RM '000	COMPARATIVE QUARTER ENDED 31/03/2012 RM '000	3 MONTHS CUMULATIVE TO DATE 31/03/2013 RM '000	COMPARATIVE 3 MONTHS CUMULATIVE TO DATE 31/03/2012 RM '000
Continuing Operations				
Revenue	16,044	18,371	16,044	18,371
Cost Of Sales	(11,647)	(12,181)	(11,647)	(12,181)
Gross Profit	4,397	6,190	4,397	6,190
Other Operating Income	36	12	36	12
Selling And Distribution Expenses	(1,778)	(1,875)	(1,778)	(1,875)
Administrative Expenses	(986)	(886)	(986)	(886)
Finance Costs	(539)	(602)	(539)	(602)
Share Of Loss Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Profit Before Tax	1,130	2,839	1,130	2,839
Income Tax Expense	-	-	-	-
Net Profit	1,130	2,839	1,130	2,839
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income For The Year	1,130	2,839	1,130	2,839
Profit Attributable To: Owners Of The Parent	1,130	2,839	1,130	2,839
Total Comprehensive Income Attributable To: Owners Of The Parent	1,130	2,839	1,130	2,839
Earnings Per Share				
- Basic (Sen)	1.82	4.58	1.82	4.58
- Fully Diluted (Sen)	1.82	4.58	1.82	4.58

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 31 MARCH 2013****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 31/03/2013 RM '000	AUDITED AS AT 31/12/2012 RM '000
ASSETS		
Non-current assets		
Property, Plant and Equipment	79,873	80,734
Investment in Associated Company	85	85
Investment Properties	240	240
Long Term Investments	5	5
	<u>80,203</u>	<u>81,064</u>
Current assets		
Inventories	16,428	15,864
Trade and Other Receivables	13,986	12,941
Cash and Bank Balances	105	131
	<u>30,519</u>	<u>28,936</u>
TOTAL ASSETS	<u>110,722</u>	<u>110,000</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	61,938	61,938
Reserves		
- Share Premium	7,283	7,283
- Accumulated Losses	(455)	(1,585)
Total equity	<u>68,766</u>	<u>67,636</u>
Non-current liabilities		
Borrowings	15,357	15,024
Current liabilities		
Trade and Other Payables	16,201	15,916
Income tax payables	-	1
Borrowings	10,398	11,423
Total liabilities	<u>41,956</u>	<u>42,364</u>
TOTAL EQUITY AND LIABILITIES	<u>110,722</u>	<u>110,000</u>
Net Assets Per Share (RM)	<u>1.1102</u>	<u>1.0920</u>

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KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2013

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	3 MONTHS ENDED 31/03/2013 RM '000	3 MONTHS ENDED 31/03/2012 RM '000
Operating activities		
Profit before tax	1,130	2,839
Adjustment for:		
Depreciation of property, plant and equipment	1,607	1,505
(Gain)/Loss on disposal of property, plant and equipment	(39)	65
Interest expense	539	602
Reversal of impairment of trade receivables	(28)	-
Operating cash flows before changes in working capital	<u>3,209</u>	<u>5,011</u>
Inventories	(564)	(752)
Receivables	(1,017)	738
Payables	536	(1,059)
Cash flows generated from operations	<u>2,164</u>	<u>3,938</u>
Tax paid	(1)	-
Interest paid	(391)	(466)
Net cash flows generated from operating activities	<u>1,772</u>	<u>3,472</u>
Investing activities		
Proceeds from disposal of property, plant and equipment	68	-
Purchase of property, plant and equipment	(588)	(398)
Net cash flows used in investing activities	<u>(520)</u>	<u>(398)</u>
Financing activities		
Repayment of term loan	-	(1,705)
Repayment of obligations under finance lease	(17)	(160)
(Repayment of)/Proceeds from bankers' acceptances	(178)	131
Net cash flows used in financing activities	<u>(195)</u>	<u>(1,734)</u>
Net increase in cash and cash equivalents	1,057	1,340
Cash and cash equivalents brought forward	(3,922)	(4,649)
Cash and cash equivalents carried forward	<u><u>(2,865)</u></u>	<u><u>(3,309)</u></u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2013****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****← ATTRIBUTABLE TO OWNERS OF THE PARENT →**

	SHARE CAPITAL	SHARE PREMIUM	ACCUMMULATED LOSSES	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000
<u>3 months period ended 31 March 2012</u>				
Balance at 1 January 2012	61,938	7,283	(7,071)	62,150
Total comprehensive income	-	-	2,839	2,839
Balance at 31 March 2012	<u>61,938</u>	<u>7,283</u>	<u>(4,232)</u>	<u>64,989</u>
<u>3 months period ended 31 March 2013</u>				
Balance at 1 January 2013	61,938	7,283	(1,585)	67,636
Total comprehensive income	-	-	1,130	1,130
Balance at 31 March 2013	<u>61,938</u>	<u>7,283</u>	<u>(455)</u>	<u>68,766</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)